



**FOR RELEASE**

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## **CBA Land Capital Closes Lot Bank Deal with Grand Dominion Homes in Lago Mar Development**

*Financing Venture With Home Builders Secures Key Lot Position Within Top Master-Planned Community*

**HOUSTON – AUGUST 12, 2019** – [CBA Land Capital](#), a firm focused on lot banking for proven homebuilders, today announced that the company closed a lot banking deal in July with Grand Dominion Homes consisting of 45 lots in Lago Mar, a Land Tejas development. Lago Mar is a 2,033-acre master-planned community in Texas City, located in the rapidly growing Galveston-Clear Lake corridor. At completion, Lago Mar will have approximately 4,000 homes.

“Through this relationship, Grand Dominion Homes is able to kick-start homebuilding while securing inventory for future construction,” said Paul Connor, Principal and Founder of CBA Capital. “We are looking forward to helping Grand Dominion grow in the Houston market!”

In today’s lending environment, the requirements for a traditional financing structure can stretch a company’s capital resources and balance sheet to its limits. However, securing and maintaining positions in the market, whether land or lots, is crucial to the homebuilder’s continued growth. CBA Land Capital is a non-traditional lender and offers a structure to alleviate capital and resource strains placed on homebuilders.



“The CBA Land Capital team is the best of both worlds; they understand the homebuilding industry and have the investment expertise to enable us to take advantage of market growth to serve demand and build our business,” said Christian Sommer, President and CEO, at Grand Dominion Homes. “Partnering with Paul and Philip gives us the confidence to realize our vision for Grand Dominion Homes and to build the highest quality homes for the residents of Lago Mar.”

CBA Land Capital helps homebuilders secure prime locations, manage cash flow and leverage costs by working as partners with their clients to structure projects based on a client’s needs.

#### **ABOUT CBA LAND CAPITAL**

Headquartered in Houston, CBA Land Capital works with residential developers and homebuilders primarily in south-central Texas to assist and provide capital structures allowing for acquisition and development of land and lots. The team’s understanding and knowledge of land development, local market conditions and capital markets provides a unique combination of skills to assist with structuring a project. For more information, please call 281-602-0600 or visit [www.CBALandCapital.com](http://www.CBALandCapital.com).

#### **ABOUT GRAND DOMINION HOMES**

Grand Dominion Homes is a Houston-based homebuilder and residential real estate developer lead by a team of seasoned home building and land development industry experts steeped with the know-how to offer quality homes at an appealing price point. Christian Sommer, Keith Blum, and Van Nguyen have a combined 60-year career in real estate, helping more than 25,000 families fulfill their dreams of homeownership.

Grand Dominion Homes builds on its promise of quality, value, and location for our homebuyers with the bottom-line goal of offering homes that are priced to appeal to potential homebuyers while achieving superior customer service. For more information call [832-385-2131](tel:832-385-2131) or visit [www.granddominionhomes.com](http://www.granddominionhomes.com).

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